

## **GDPR POLICY**

(Last update on January 2021)

## WHAT IS GDPR?

The General Data Protection Regulation (GDPR) introduced on the 25 May 2018 seeks to protect European Union citizens in regard to the processing and movement of their personal data. The rules apply to all institutions in the EU that process such personal information and give consumers the right to know what kind of data a company has on them and to choose to delete such information. In this respect, a company needs to have the consent of its clients to use their information.

This is a very positive change for clients. The new regulation reinforces your personal data rights, introduces higher standards for keeping such data secure and gives you more opportunities to question what you are signing up for, opt out from future communications and make a claim for damage resulting from the misuse of your data.

## WHAT ARE YOUR RIGHTS UNDER GDPR?

RIGHT OF ACCESS- The right of access, commonly referred to as subject access, gives individuals the right to obtain a copy of their personal data as well as other supplementary information. It helps individuals to understand how and why you are using their data, and check you are doing it lawfully.

RIGHT TO DATA PORTABILITY- The right to data portability gives individuals the right to receive personal data they have provided to a controller in a structured, commonly used and machine-readable format. It also gives individuals the right to request that a controller transmits this data directly to another controller

RIGHT TO RECTIFICATION - All individuals have the right under GDPR to fix or complete any inaccurate or incomplete personal data, depending upon the purpose

RIGHT OF ERASURE\*- Under Article 17 of the GDPR individuals have the right to have personal data erased. This is also known as the 'right to be forgotten'. Individuals have the right to have their personal data erased if he personal data is no longer necessary for the purpose which the Company (data controller) originally collected or processed it for.

The right is not absolute and only applies in certain circumstances. Thus, kindly note that the Company is obliged to keep your records for 7 years in order to comply with the AntiMoney Laundering Law of 2007

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Right to restrict or object processing- individuals may object to or restrict the Processing of personal data, though this is not guaranteed by GDPR as an absolute Right. Conditions apply.

\* As a Cyprus investment firm regulated by CySEC, we are obliged to follow the provisions Of the AML law and to retain our clients' records for a period of five years after the end of

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The business relationship. The above is deriving from article 17 of the regulation, therefore The above request cannot be exercised since the processing of personal data is necessary for "compliance with a legal obligation" which we are subject to and prevails over the Provisions of the regulation (please see paragraph 3(b) of the regulation which provides for exemptions to the above mentioned right).

## UNDER THE PROVISIONS OF GDPR, ALL BROKEREO CLIENTS ARE ENTITLED TO CERTAIN INFORMATION

For example, you, as a client, have the right:

- To access personal data
- To know that your data is undergoing processing
- To know why it is being processed
- To discover which categories of data are being processed
- To learn who will receive the data
- To know how long the data will be stored and the criteria used to determine the period
- To offer complaints with appropriate authorities
- To know if automated decision-making tools are used
- To know if your personal data is transferred to any third party and to be informed of any safeguards used while transferring the data

You can request information regarding your data below. For details about what types of Information is being collected, you may refer to our <u>privacy policy</u>.

If you wish to exercise any of the aforementioned rights, or receive more information, Please contact us at <a href="mailto:dpo@brokereo.com">dpo@brokereo.com</a>.

We are at your disposal for any matter or further clarifications.